



# THE SOUTHERN GAS LIMITED

REGD. OFFICE : GOVIND POY HOUSE, 1ST FLOOR, POST BOX No. 340, RUA DO PADRE MIRANDA, MARGAO, GOA - 403 601.

ADMN. OFFICE : MEERA CLASSIC, PHASE II, GOGOL, BORDA, MARGAO, GOA - 403 602.

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CIN : L31200GA1963PLC000562

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

PART I

PARTICULARS	Quarter Ended			Year to date figures for the period ended		Previous year ended
	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
<b>1 Income from Operations</b>						
a) Net sales/ Income from operations (net of Excise duty)	570.43	576.14	592.58	1146.57	1186.08	2352.30
b) Other Operating Income	13.51	11.93	12.00	25.44	22.69	46.85
<b>Total Income from operations(net)</b>	<b>583.94</b>	<b>588.07</b>	<b>604.58</b>	<b>1172.01</b>	<b>1208.77</b>	<b>2399.15</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	170.37	178.47	172.98	348.84	357.10	692.11
b) Purchase of stock-in-trade	53.83	54.36	50.03	108.19	98.47	211.84
c) Changes in inventories of finished goods, work in progress and stock in trade	2.43	2.70	0.12	5.13	(1.66)	(1.31)
d) Employee benefits Expenses	108.12	115.19	105.69	223.31	212.28	466.05
e) Depreciation and amortisation expense	39.77	38.27	48.73	78.04	95.61	185.97
f) Power & Fuel	90.56	80.16	90.78	170.72	183.73	358.73
g) Other Expenses	106.70	95.37	114.09	202.07	207.90	424.01
<b>Total Expenses</b>	<b>571.78</b>	<b>564.52</b>	<b>582.43</b>	<b>1136.30</b>	<b>1153.43</b>	<b>2337.41</b>
<b>3 Profit from operations before other income, finance cost and exceptional items (1-2)</b>	<b>12.16</b>	<b>23.55</b>	<b>22.15</b>	<b>35.71</b>	<b>55.34</b>	<b>61.74</b>
<b>4 Other income</b>	<b>15.15</b>	<b>9.66</b>	<b>8.79</b>	<b>24.81</b>	<b>18.01</b>	<b>38.33</b>
<b>5 Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>27.31</b>	<b>33.21</b>	<b>30.94</b>	<b>60.52</b>	<b>73.35</b>	<b>100.07</b>
<b>6 Finance costs</b>	<b>1.13</b>	<b>1.29</b>	<b>2.84</b>	<b>2.42</b>	<b>4.86</b>	<b>9.36</b>
<b>7 Profit/(Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>26.18</b>	<b>31.92</b>	<b>28.10</b>	<b>58.10</b>	<b>68.49</b>	<b>90.71</b>
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>26.18</b>	<b>31.92</b>	<b>28.10</b>	<b>58.10</b>	<b>68.49</b>	<b>90.71</b>
<b>10 Tax expense</b>	<b>8.56</b>	<b>10.39</b>	<b>9.36</b>	<b>18.95</b>	<b>22.51</b>	<b>32.67</b>
<b>11 Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)</b>	<b>17.62</b>	<b>21.53</b>	<b>18.74</b>	<b>39.15</b>	<b>45.98</b>	<b>58.05</b>
<b>12 Extraordinary items (net of tax expense)</b>	-	-	-	-	-	-
<b>13 Net Profit (+) / Loss (-) for the period (11-12)</b>	<b>17.62</b>	<b>21.53</b>	<b>18.74</b>	<b>39.15</b>	<b>45.98</b>	<b>58.05</b>
<b>14 Paid-up equity share capital(Face value Rs.100 each)</b>	<b>22.50</b>	<b>22.50</b>	<b>22.50</b>	<b>22.50</b>	<b>22.50</b>	<b>22.50</b>
<b>15 Reserves excluding revaluation reserves as per balance sheet of the previous accounting year</b>						<b>1,273.85</b>
<b>16 Earnings per share (before Extraordinary items) (of Rs. 100 Each) (not annualised) -(Amount in Rs.)</b>						
a) Basic	78.31	95.69	83.29	174.00	204.37	257.99
b) Diluted	78.31	95.69	83.29	174.00	204.37	257.99
ii) Earnings per share (After Extraordinary items) (of Rs. 100 Each)						
a) Basic	78.31	95.69	83.29	174.00	204.37	257.99
b) Diluted	78.31	95.69	83.29	174.00	204.37	257.99

PART II

## SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

PARTICULARS OF SHAREHOLDING						
<b>A</b>	<b>1 Public shareholding</b>					
	- Number of shares	9,209	9,209	9,209	9,209	9,209
	- Percentage of share holding	40.93%	40.93%	40.93%	40.93%	40.93%
<b>2 Promoters and Promoter Group Shareholding</b>						
a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
	- Number of shares	13,291	13,291	13,291	13,291	13,291
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	59.07%	59.07%	59.07%	59.07%	59.07%



**BRANCHES:** • UDYOGAMANDAL (0484) 2545971 / 2546895, • TRIVANDRUM (0471) 2705511, • CALICUT (0495) 2482311  
 • BANGALORE (080) 28394313 / 28392325, • MYSORE (0821) 2403680  
 • BHADARAVATHI (08282) 270561, HARIHAR (08192) 241656, • HUBLI (0836) 2310554,  
 • TIRUCHIRAPALLY (0431) 2731124 / 2731125, • MANGALORE (0824) 2212140 / 2212864



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Particulars	3 months ended(30/09/2014)
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the Quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
<b>Particulars</b>		
<b>A EQUITY AND LIABILITIES</b>		
<b>1 Shareholders' funds</b>		
(a) Share capital	22.50	22.50
(b) Reserves and surplus	1307.53	1273.84
<b>Sub-total - Shareholders' funds</b>	<b>1330.03</b>	<b>1296.34</b>
<b>4 Non-current liabilities</b>		
(a) Long-term borrowings	9.17	11.48
(b) Deferred tax liabilities (net)	106.03	117.89
(c) Other long-term liabilities	357.42	336.70
(d) Long-term provisions	15.40	28.26
<b>Sub-total - Non-current liabilities</b>	<b>488.02</b>	<b>494.35</b>
<b>5 Current liabilities</b>		
(a) Short-term borrowings	56.65	6.40
(b) Trade payables	92.26	60.45
(c) Other current liabilities	116.80	143.01
(d) Short-term provisions	5.90	12.65
<b>Sub-total - Current liabilities</b>	<b>251.60</b>	<b>222.51</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>2067.65</b>	<b>2013.20</b>
<b>B ASSETS</b>		
<b>1 Non-current assets</b>		
(a) Fixed assets	961.41	1018.76
(b) Long-term loans and advances	102.67	99.66
<b>Sub-total - Non-current assets</b>	<b>1064.08</b>	<b>1118.42</b>
<b>2 Current assets</b>		
(a) Current investments	0.10	0.10
(b) Inventories	86.77	107.08
(c) Trade receivables	451.57	384.46
(d) Cash and cash equivalents	390.09	363.56
(e) Short-term loans and advances	65.88	36.14
(f) Other current assets	9.16	3.44
<b>Sub-total - Current assets</b>	<b>1003.57</b>	<b>894.78</b>
<b>TOTAL - ASSETS</b>	<b>2067.65</b>	<b>2013.20</b>

#### Notes

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th November, 2014.
- The above unaudited financial results have been subjected to limited review by the Statutory Auditors.
- Consequent to Schedule II of the Companies Act 2013 becoming applicable w.e.f 01.04.2014, depreciation for the half year ended 30.09.2014 has been provided on the basis of the useful lives as prescribed in Schedule II except for cylinders for which useful life has been adopted on the basis of technical evaluation in earlier years, and being consistently followed.  
Due to the above, the depreciation and amortization expenses for the quarter and half year ended September 30, 2014 is lower by Rs 7.17 lakhs. An amount of Rs 5.46 lakhs (Net of deferred tax Rs. 2.62 lakhs) has been adjusted against the opening balance of Retained Earnings for the assets which have no remaining useful life as per Schedule II.
- The company is engaged in the business of manufacturing and trading of gases in the domestic market, which forms broadly part of one group and hence the company has only a single reportable segment, in terms of Accounting Standard 17.
- Previous year figures have been regrouped wherever necessary to conform to current period presentation.

By the order of the Board

For The Southern Gas Limited

Gautam V Pai  
Managing Director  
DIN:02395512

Place: Margao, Goa  
Date: 07.11.2014



As per our report of even date attached

For Varma & Varma  
Chartered Accountants  
FR No. 1004532S  
P.G. Susil Kumar  
Partner  
M.No. 22579

Place: Margao, Goa  
Date: 07.11.2014

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